

ESQUIMALT HIGH SCHOOL ALUMNI FOUNDATION

MINUTES OF DIRECTORS MEETING

8:20 p.m., Monday, April 23, 2018

Esquimalt High School Staffroom

ATTENDEES:

David Allen	President
Gary Moser	Vice President
Ryan Richard	Treasurer
Barry Scott	Director at Large
Tammy Renyard	Director at Large

REGRETS

Brenda O'Connor	Director at Large
George Copley	Secretary

AGENDA ITEMS

1. Call to Order.

Dave Allen called the meeting to order at 8:20 p.m.

2. Minutes of January 22, 2018 Directors Meeting

The Minutes of the **January 22, 2018**, Directors Meeting which had been circulated previously were tabled.

Moved by Gary Moser; that the Minutes of **January 22, 2018** be approved as tabled;

Seconded by Ryan Richard; **Carried**.

3. Treasurer's Report

Ryan reported that we have \$976.77 in the Foundation Account. There is still a bill for the new basketballs we approved in January of about \$750.00. Also there will be a cheque needed in August for \$ 200.00 for RibFest.

Dave reported that the donations for this year were still well down with a total of \$1445.00. This was split between scholarship - \$850.00 and new music equipment -

\$595.00. We need to have a discussion about fundraising prior to our next AGM. Dave will add this to the August agenda.

Dave also reported that the scholarship account was quite healthy with a balance of just over \$28,000 including the donations from this year. This total was not including the interest, which is added at the end of June 2018 or the funds in trust from Kiwanis club and Esquimalt Writers Group for their scholarships. The actual amount in the account will be available by the end of August 2018 when the School District updates the account. Dave provided the committee members with a summary of the Scholarship Account (attached to minutes).

4. Booth at Buccaneer Days

The school leadership group along with another group of students will be running the langos booth at Buccaneer Days. Dave will assist and get some alumni help at the booth. Barry will have some merchandise for sale also at the booth. The booth will operate Saturday May 12 from 11:00 am to 5:00 pm and Sunday May 13 the same hours. Dave will be available for set-up and take down.

5. Sale items at RibFest

Barry reported that he has a supply of t-shirts and scarves, but nothing else for sale. Dave said he would check with Chasity at the school to see if there were some items that we could have or take on consignment. He would report this at the next meeting.

6. New Field Fund

Tammy reported that there was almost \$150,000 in the Turf Field Fund. Unfortunately, it is only getting about 1% interest. Tammy was asked if she could get information about investing these funds as they would not be used for at least 2 years. She will report at our next meeting.

7. New Business

There was no new business to discuss.

8. Next Meeting August 20 2018

Meeting adjourned at 8:45 pm

Scholarship Money

Balance June 2016 –

Alumni	\$27239.97
Writers' Group	\$2000.00
Kiwanis Club	<u>\$2000.00</u>

Total \$31239.97

Donations 2016-17 \$1735.00

Interest for 2016-17 \$2374.24

Total \$35349.21

Scholarships awarded Nov 2016 –

Alumni (2X \$1000)	\$2000.00
Kiwanis (1X\$500)	\$500.00
Writers' (1X \$500) –pending	<u>(\$500.00)</u>

Total \$2500.00

Admin Fee \$124.96

Balance June 30 2017 \$32724.25

Nov. 2017 balance in each fund –

Alumni -	\$29224.25
Kiwanis -	\$1500.00
Writers' -	<u>\$1500.00</u> +\$500.00(pending)

Total \$32724.25

Scholarships Nov. 2017

Alumni – 2 X \$1000.00	\$2000.00
Kiwanis – 1 X \$500.00	\$500.00
Writers' – 1 X \$500.00	<u>\$500.00</u> + \$500 (pending from Nov 2016)

Balance after AGM 2017 \$29224.25

Alumni -	\$27224.25
Kiwanis -	\$1000.00
Writers'	<u>\$1000.00</u>

Total \$29224.25